

SPRING 2019 - ACMA 101 E100

INTRODUCTION TO INSURANCE (3)*Class Number: 3368 Delivery Method: In Person***COURSE TIMES + LOCATION:**

Mo 4:30 PM – 6:20 PM
 SWH 10041, Burnaby

We 4:30 PM – 5:20 PM
 SSCK 9500, Burnaby

EXAM TIMES + LOCATION:

Apr 15, 2019
 7:00 PM – 10:00 PM
 AQ 3181, Burnaby

INSTRUCTOR:

Yi Lu
 yilu@sfu.ca
 1 778 782-7231
 Office: SC-K10558

COREQUISITES:

MATH 150, 151, 154 or 157.

Description

CALENDAR DESCRIPTION:

General overview of universally useful concepts in insurance, pensions and financial management. Typical life, health and property & casualty insurance products; underwriting; pricing; reserving; regulation; social insurance; retirement plans and annuities; financial planning; mortgages, loans, wealth management. Quantitative/Breadth-Science.

COURSE DETAILS:

This course is an introduction to insurance products and financial planning. The topics covered include:

Life Insurance: Life insurance products: Temporary, whole-life, endowment, universal life, variable life, annuities Life insurance contract: governing laws, agent, standard provisions/clauses

Health Insurance: Individual versus group coverage, providers, medical benefits, disability benefits, critical illness insurance

Property & Casualty Insurance: General insurance, ratemaking, automobile, homeowner, regulatory environment, reinsurance

Pension and Benefit Plans: Retirement income: employer and government pension plans, compensation arrangements Employee benefits: worker's compensation, employment insurance

Social Insurance: Principles of social insurance, old-age insurance, health care, welfare plans

Financial Planning: Mortgages, loans, wealth management, role of insurance in personal financial planning

Other

Grading

Assignments	20%
Midterm	30%
Final Exam	50%

NOTES:

All above grading is subject to change

Materials

RECOMMENDED READING:

Life Insurance by K. Black and H. Skipper, Prentice-Hall

Morneau Shepell Handbook of Canadian Pension and Benefit Plans by Morneau Shepell.

Group Insurance by W.F. Bluhm, ACTEX Publications

Insurance Operations Edited by Susan Kearney, The Institutes

Survey of Personal Insurance and Financial Planning, Edited by Mary Ann Cook, The Institutes

Survey of Commercial Insurance, Edited by Arthur Flitner, The Institutes

DEPARTMENT UNDERGRADUATE NOTES:

Students with Disabilities:

Students requiring accommodations as a result of disability must contact the Centre for Accessible Learning 778-782-3112 or csdo@sfu.ca

Tutor Requests:

Students looking for a Tutor should visit <http://www.stat.sfu.ca/teaching/need-a-tutor-.html>. We accept no responsibility for the consequences of any actions taken related to tutors.

REGISTRAR NOTES:

SFU's Academic Integrity web site <http://www.sfu.ca/students/academicintegrity.html> is filled with information on what is meant by academic dishonesty, where you can find resources to help with your studies and the consequences of cheating. Check out the site for more information and videos that help explain the issues in plain English.

Each student is responsible for his or her conduct as it affects the University community. Academic dishonesty, in whatever form, is ultimately destructive of the values of the University. Furthermore, it is unfair and discouraging to the majority of students who pursue their studies honestly. Scholarly integrity is required of all members of the University. <http://www.sfu.ca/policies/gazette/student/s10-01.html>

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